

Frequently Asked Questions about Electronic Funds Transfer (EFT)

Q. What are the major advantages of EFT?

A. EFT is all about convenience for you and consistency for the church. It eliminates frequent check writing and allows you to stay on track with your giving even when you are unable to attend services. The church in turn benefits from much-needed donation consistency and a reduction in the volume of check and cash contributions that require manual processing in the church office.

Q. How does EFT work?

A. Contributions are transferred automatically from your checking or savings account to the church's bank account.

Q. How are my automatic contributions deducted and transferred?

A. First, you sign and return an authorization form to the church indicating the amount you wish to contribute on a regular basis. Contributions are then transferred through the Automated Clearing House (ACH) network—the same network already used by families to make mortgage and utility payments or to receive payroll earnings and Social Security income.

Q. When will my contribution be debited from my account?

A. The first debit to your account will occur on the date you specify on this form. Thereafter, your account will be debited according to the frequency you select on this form.

Q. What do you do with my information?

A. Glenwood respects your privacy and takes protecting it seriously. We will collect, use and disclose the information we gather through our website and EFT service in a way limited to the purpose of providing the service authorized by the user.

Q. How will I keep track of contributions in my check register?

A. Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date. Electronic contributions will appear on your bank statement.

Q. What can I use to prove I made a contribution?

A. Your bank statement will show an itemized list of electronic transactions that can be used as proof of your contributions.

Q. Is EFT risky?

A. EFT is less risky than writing checks or carrying cash to services. To process electronic donations, the church uses Vanco Services, LLC—an established and highly-regarded company that moves funds directly from member bank accounts to the church bank account on the same day without any delay. Vanco processes contributions for more than 12,000 churches and nonprofit organizations.

Q. How much does EFT cost?

A. It costs you nothing and it costs the church very little.

Q. What if I try EFT and don't like it?

A. You can cancel your authorization at any time by notifying the church.

Q. How can I sign up for EFT?

A. Complete and sign this authorization form and return it to the church office.

Please attach a voided check over section above.

AUTHORIZATION FORM



Glenwood Community Church (Please provide all information below & sign at bottom)

DATE	MSP #	OFFICE USE ONLY	
Effective date of authorization: ____/____/____			
Type of authorization: <input type="checkbox"/> New authorization <input type="checkbox"/> Change donation amount <input type="checkbox"/> Change donation date <input type="checkbox"/> Change banking information <input type="checkbox"/> Discontinue electronic donation			
Last Name		First Name	
Address			
City		State	Zip
Email Address			
DATE OF FIRST DONATION: ____/____/____	FREQUENCY OF DONATION: <input type="checkbox"/> Monthly on the 1 st <input type="checkbox"/> Quarterly/Every 3 months on the 1 st <input type="checkbox"/> Yearly	FUNDS: <input type="checkbox"/> Merger Sponsorship	AMOUNTS: \$ _____ Total \$ _____
CHECKING / SAVINGS	Please debit my donation from my (check one): <input type="checkbox"/> Savings Account (contact your financial institution for Routing #) <input type="checkbox"/> Checking Account (attach a voided check below)		Routing Number: _____ Valid Routing # must start with 0, 1, 2, or 3 Account Number: _____
	I authorize the above organization to process debit entries to my account. I understand that this authority will remain in effect until I provide reasonable notification to terminate the authorization.		
Authorized Signature: _____			Date: _____

